



Republic of the Philippines
CATARMAN WATER DISTRICT
Catarman, Northern Samar

STATEMENT OF FINANCIAL POSITION
AS AT AUG. 31, 2019

ASSETS

Current Assets

Cash and Cash Equivalents

		<u>382,884.29</u>
Cash on Hand		<u>31,468.04</u>
Cash - Collecting Officers		26,468.04
Petty Cash Fund		5,000.00
Cash In Bank - Local Currency		<u>351,416.25</u>
Cash In Bank-Local Currency Current Account		234,308.22
LBP	140,579.09	
DBP	91,288.54	
DBP eGOV	2,440.59	
Cash In Bank - Local Currency Savings Account		117,108.03

Receivables

		<u>4,657,311.84</u>
Accounts Receivable		4,706,813.94
Allowance for Impairment-Accounts Receivable		(135,599.64)
Net Value-Accounts Receivable		<u>4,571,214.30</u>
Other Receivables		86,097.54
Receivable - Disallowances/Charges		39,943.71
Due from Officers & Employees		-
Other Receivables		46,153.83

Inventories

		<u>855,478.69</u>
Accountable Forms Inventory		25,200.00
Chemical & Filtering Supplies Inventory		-
Merchandise Inventory		-
Semi-Expendable IT Equipment		132,194.55
Semi-Expendable Other Machinery Equipment		5,800.00
Semi Expendable Furniture, Fixtures & Books		121,215.00
Other Supplies & Merchandise Inventory		571,069.14

Other Current Assets

		<u>168,149.66</u>
Advances to Payroll		-
Advances to Officers & Employees		144,149.66
Prepaid Rent		24,000.00
Total Current Assets		<u>6,063,824.48</u>

Non-Current Assets

Property Plant and Equipment

Land		<u>18,586,136.77</u>
		120,999.76

Infrastructure Assets

		<u>15,685,319.42</u>
Waterways Supply Systems		24,242,907.05
Accumulated Depreciation-Waterways Supply Systems		(8,557,587.63)

Buildings and Other Structures

		<u>34,000.00</u>
Water Plant, Structures & Improvements		340,460.48
Accumulated Depreciation - Water Plant Structures & Improvement		(306,460.48)
Net Value-Water Plant Structures & Improvement		34,000.00

Machineries and Equipment

		<u>2,572,600.59</u>
Office Equipment		238,000.00
Accumulated Depreciation - Office Equipment		(214,200.00)
Net Value-Office Equipment		23,800.00
IT Equipment		233,589.10
Accumulated Depreciation - Information & Com. Technology		(80,015.20)
Net Value-IT Equipment		153,573.90
Electrical Equipment		5,953,072.30
Accumulated Depreciation - Electrical Equipment		(3,579,844.61)
Net Value - Electrical Equipment		2,373,227.69
Other Machinery and Equipment		-



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Transportation Equipment	97,765.00
Motor Vehicles	480,305.00
Accumulated Depreciation - Motor Vehicles	(382,540.00)
Net Value - Motor Vehicles	97,765.00
Furniture, Fixtures and Books	75,452.00
Furniture & Fixtures	103,981.25
Accumulated Depreciation - Furniture & Fixtures	(28,529.25)
Net Value-Furniture, Fixtures & Books	75,452.00
Intangible Assets	49,600.00
Computer Software	116,200.00
Accumulated Depreciation - Computer Software	(66,600.00)
Net Value - Computer Software	49,600.00
Total Non-Current Assets	18,635,736.77
Total Assets	24,699,561.25
LIABILITIES	
Current Liabilities	
Financial Liabilities	2,451,062.35
Accounts Payable	553,861.00
Due to Officers & Employees	7,297.30
Leave Benefits Payable	1,889,904.05
Inter Agency Payables	314,077.50
Due to BIR	88,271.53
Due to GSIS	185,750.25
Due to Pag-ibig	28,625.65
Due to Philhealth	10,852.35
Due to GOCC	577.72
Other Payables	-
Total Current Liabilities	2,765,139.85
Non-Current Liabilities	
Financial Liabilities	14,883,749.11
Loans Payable - Domestic	14,883,749.11
Total Non-Current Liabilities	14,883,749.11
Total Liabilities	17,648,888.96
EQUITY	
Government Equity	2,577,950.89
Retained Earnings	4,472,721.40
Total Equity	7,050,672.29
Total Liabilities and Equity	24,699,561.25

Prepared By:


MARISSA F. BANDAL
Division Manager C

Approved by:


GUIDO A. MOLLEJON
General Manager



Republic of the Philippines
CATARMAN WATER DISTRICT
Catarman N. Samar

DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended August 31, 2019

	Current	To Date
Income		
Service and Business Income		
Waterworks System Fees	1,131,019.50	10,669,015.75
Metered Sales to General Customers	1,131,019.50	10,667,557.75
Unmetered Sales to General Customers	1,458.00	1,458.00
Fines & Penalties - Business Income	37,976.43	468,719.30
Other Business & Service Income	10,000.00	261,388.49
Interest Income		329.15
Total Service and Business Income	1,180,453.93	11,399,452.69
Other Non-Operating Income	200.00	4,700.04
Total Income	1,180,653.93	11,404,152.73
Expenses		
Personnel Services	488,432.80	3,903,215.83
Salaries and Wages - Regular	488,432.80	3,903,215.83
Other Compensation	44,000.00	940,119.00
Personnel Economic Relief Allowance	34,000.00	272,000.00
Representation Allowance	5,000.00	40,000.00
Transportation Allowance	5,000.00	40,000.00
Clothing/Uniform Allowance		102,000.00
Year-end Bonus		486,119.00
Personnel Benefit Contribution	73,944.48	521,048.12
Retirement & Life Insurance Premiums	55,292.52	442,537.19
Pag-ibig Contributions	1,700.00	13,600.00
Philhealth Contributions	5,251.96	41,310.93
Employees Compensation Insurance Premiums	1,700.00	13,600.00
Other Personnel Benefits	10,000.00	10,000.00
Other Personnel Benefits		
Terminal Leave Benefits		
Total Personnel Services	606,377.28	5,364,382.95
Maintenance and Other Operating Expenses		
Travelling Expenses-Local	91,525.09	227,339.68
Training and Scholarship Expenses	6,000.00	41,000.00
Supplies and Materials Expenses	6,125.00	289,928.35
Office Supplies Expenses	4,925.00	69,672.69
Fuel, Oil & Lubricants Expenses		106,155.66
Water Treatment Operations Expense	1,200.00	114,100.00
Utility Expenses	230,737.81	2,332,806.43
Electricity	230,737.81	2,332,806.43
Communication Expenses	3,648.46	34,528.21
Postage & Deliveries	842.00	4,534.00
Internet Subscription Expenses	2,456.46	27,194.21
Cable, Satellite, Telegraph and Radio Expenses	350.00	2,800.00
Repairs and Maintenance	598.00	27,228.75
Repairs & Maintenance - Public Infra	300.00	10,121.75
Repairs & Maintenance - Machinery Equipment	274.00	16,653.00
Repairs & Maint. - Transportation Expenses	24.00	454.00
Repairs & Maint - Other Machinery & Equipment		
Taxes, Insurance Premiums and Other Fees	10,125.00	17,556.13
Taxes, Duties & Licenses		3,529.06
Insurance Expenses		3,902.07
Fidelity Bond Premiums	10,125.00	10,125.00
Other Maintenance and Operating Expenses	30,231.00	303,689.00
Representation Expenses		28,336.00
Rent/Lease Expenses	17,735.00	141,880.00
Membership, Dues and Contributions to Organizations		
Directors and Committee Members Fees	12,496.00	133,473.00
Total Maintenance and Other Operating Expenses	378,990.36	3,274,076.55
Interest Expenses	72,974.00	603,841.76
Non-Cash Expenses	89,166.67	713,333.36
Depreciation Expense-Electrical Equipment		
Depreciation Expense-UPIS	89,166.67	713,333.36
Total Expenses		



Republic of the Philippines
CATARMAN WATER DISTRICT
Catarmán N. Samar

STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
For the Period Ended August 31, 2019

	Contributed Capital	Retained Earnings	Total
Balance at January 1, 2019	2,577,950.89	5,223,499.02	7,801,449.91
	-	-	-
Changes in Equity for 2019			
Add: Comprehensive Income Adjustment		1,448,518.11	1,448,518.11
		(2,199,295.73)	(2,199,295.73)
	<u>2,577,950.89</u>	<u>4,472,721.40</u>	<u>7,050,672.29</u>
Balance at August 31, 2019	<u>2,577,950.89</u>	<u>4,472,721.40</u>	<u>7,050,672.29</u>

Prepared by:


MARISSA F. BANDAL
Division Manager C

Approved by:


GUIDO A. MOLLEJÓN
General Manager D



CATARMAN WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED August 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Proceeds from Sale of Goods and Services

Collection of Income/Revenue

Collection of service and business income

Waterworks System Fees

Other Service Income (Installation Fees, Re

Receipt of shares, grants and donations

Collection of other non-operating income

Receipt of prior years' income

Interest Income

Other Receipts

Receipt of unearned income/revenue

Receipt of deposits on letters of credit

Refund of guaranty deposits

Receipt of payment for liquidated damages

Receipt of unused petty cash fund

Receipt of other deferred credits

Receipt of refund of overpayment of
personnel services

Receipt of refund of overpayment of
maintenance and other operating expenses

Receipt of refund of cash advances

Other miscellaneous receipts

Total Cash Inflows

Adjustments

Restoration of cash for cancelled/lost/stale
checks/ADA

Restoration of cash for unreleased checks

Other adjustments-Inflow (Please specify)

Interest earned from deposits -Prior year

Adjusted Cash Inflows

Cash Outflows

Payment of Expenses

Payment of personnel services

Payment of maintenance and other operating

Payment of financial expenses

Payment of expenses pertaining to incurred
in the prior years

1,071,210.54 **11,323,123.27**

1,055,102.04 9,783,904.71

10,000.00 261,388.49

200.00 4,700.04

5,908.50 1,272,800.88

329.15

19,077.24 **187,042.23**

16,241.24 171,023.70

733.21

102.61

2,836.00 15,182.71

1,090,287.78 **11,510,165.50**

15.56

1,090,287.78 **11,510,181.06**

718,836.27 **7,599,047.61**

397,756.04 4,316,773.51

321,080.23 3,279,724.10

2,550.00

Grant of Cash Advances		
Advances for operating expenses	-	<u>5,000.00</u>
Advances for payroll		
Advances for special purpose/unit-based undertakings		
Advances to officers and employees -Petty		
Advances to officers and employees obligated in prior year		5,000.00
Payments of Accounts Payable		404,580.60
Remittance of Personnel Benefit Contributions a	-	<u>1,488,345.69</u>
Remittance of taxes withheld		206,297.96
Remittance to GSIS/TFAG-IBIG/PhilHealth/SSS		1,081,094.81
Remittance of other payables - Deferred Credits-BIR		200,952.92
Total Cash Outflows	718,836.27	9,496,973.90
Adjustments		
Adjustment for dishonored checks	-	
Adjusted Cash Outflows	718,836.27	9,496,973.90
Net Cash Provided by/(Used in) Operating Activities	371,451.51	2,013,207.16

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows		
Proceeds from Sale/ Disposal of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Cash Outflows		
Purchase/Construction of Investment Property		
Property		
Purchase/Construction of Property, Plant and Equipment	<u>103,272.46</u>	<u>153,869.46</u>
Purchase of machinery and equipment	88,839.42	105,279.42
Purchase of transportation equipment		-
Purchase of furniture, fixtures and books	14,433.04	48,590.04
Purchase of Intangible Assets		
Purchase of patents/copyrights		
Purchase of computer software		
Purchase of other intangible assets		
Total Cash Outflows	103,272.46	153,869.46
Adjusted Cash Outflows	103,272.46	153,869.46
Net Cash Provided By/(Used In) Investing Activities	(103,272.46)	(153,869.46)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows
Cash Outflows

Payment of Long-Term Liabilities		
Payment of notes payable		
Payment of domestic loans	140,959.00	1,109,912.00
Payment of foreign loans		
Payment of finance lease payable		
Payment of other long-term liabilities		

Payment of Interest on Loans and Other Financials	72,974.00	817,774.76
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Payment of Cash Dividends

Total Cash Outflows

	213,933.00	1,713,753.76
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Adjustments (Please specify)

Adjusted Cash Outflows

	213,933.00	1,713,753.76
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Net Cash Provided By/(Used In) Financing Activities	(213,933.00)	(1,713,753.76)
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INCREASE/(DECREASE) IN CASH AND CASH	54,246.05	145,583.94
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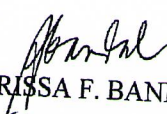
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
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CASH AND CASH EQUIVALENTS, JANUARY 1	328,638.24	237,300.35
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CASH AND CASH EQUIVALENTS, Aug. 31	382,884.29	382,884.29
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Cash Accounted for as follows: Cash Collecting	26,468.04	
Petty Cash Fund	5,000.00	
Cash In Bank-LBP-	140,579.09	
Cash In Bank-DBP	91,288.54	
Cash In Bank-DBP-	2,440.59	
Cash In Bank-LBP	117,108.03	
	382,884.29	

Prepared by:


MARISSA F. BANDAL
DM-C/ Accountant

Noted by:


GUIDO A. MOLLEJON
General Manager

MONTHLY DATA SHEET
CATARMAN WATER DISTRICT (CCC # 359)
 For the Month Ending August 31, 2019

1 SERVICE CONNECTION DATA

1.1	Total Services	<u>3067</u>	1.6 Change: New	<u>2</u>
1.2	Total Active	<u>1665</u>	Reconnected	<u>4</u>
1.3	Total Metered	<u>3067</u>	Disconnected	<u>10</u>
1.4	Total Billed	<u>1,665</u>	1.7 Customer in arrears	
1.5	Population Served	<u> </u>	Number 792	<u>0.44</u>

2 PRESENT WATER RATES:

Effective Jan. 2018
 LWUA Approved YES NO Date Approved: Nov. 17, 2017

	No. of Conns.	Minimum Charge	COMMODITY CHARGES			
			11-20	21-30	31-40	41-UP
Residential/Government	<u>1,464</u>	<u>243.00</u>	<u>27.85</u>	<u>31.50</u>	<u>35.00</u>	<u>39.00</u>
Commercial/Industrial	<u>200</u>	<u>486.00</u>	<u>55.70</u>	<u>63.00</u>	<u>70.00</u>	<u>78.00</u>
Bulk/Wholesale	<u>1</u>	<u>9,720.00</u>	<u>55.70</u>	<u>63.00</u>	<u>70.00</u>	<u>78.00</u>
	<u>1,665</u>					

3 BILLING AND COLLECTION DATA:

3.1 BILLINGS (Water Sales)	This Month (tM)	Year-to-Date (YTD)
a. Current (Metered)	<u>1,131,019.50</u>	<u>10,667,557.75</u>
b. Current (Flat Rate)	<u> </u>	<u> </u>
c. Penalty Charges	<u>37,976.43</u>	<u>468,719.30</u>
TOTALS	<u>1,168,995.93</u>	<u>11,136,277.05</u>

3.2 COLLECTIONS (Water Sales)		
a. Current Accounts	<u>671,986.62</u>	<u>5,862,203.38</u>
b. Arrears (Current Years)	<u>383,115.42</u>	<u>3,921,701.33</u>
c. Arrears (Previous Years)	<u>5,908.50</u>	<u>1,272,800.88</u>
TOTALS	<u>1,061,010.54</u>	<u>11,056,705.59</u>

3.3 ACCOUNTS RECEIVABLE		
Beginning of Year	P <u> </u>	P <u>4,490,184.84</u>

3.4 ON-TIME PAID, THIS MONTH =

$$\frac{671,986.62}{1,131,019.50} \times 100 = 59.41 \%$$

COLLECTION EFFICIENCY, YTD =

$$\frac{9,783,904.71}{11,136,277.05} \times 100 = 88 \%$$

COLLECTION RATIO, YTD =

$$\frac{11,056,705.59}{15,626,461.89} \times 100 = 70.76 \%$$

4 FINANCIAL DATA

4.1 REVENUE

a. Operating	P	<u>1,180,453.93</u>	P	<u>11,399,452.69</u>
b. Non-Operating	P	<u>200.00</u>	P	<u>4,700.04</u>
TOTALS	P	<u>1,180,653.93</u>	P	<u>11,404,152.73</u>

4.2 EXPENSES

a. Salaries and Wages	P	<u>488,432.80</u>	P	<u>3,903,215.83</u>
Pumping cost				
(Fuel, Oil,				
Electric)	P	<u>230,737.81</u>	P	<u>2,438,962.09</u>
b. Chemicals (Treatment)	P	<u>1,200.00</u>	P	<u>114,100.00</u>

6.4 Board of Directors:	This Month	Year-To-Date
a. Resolutions approved	7	14
b. Policies passed		
c. Director's fee paid	14,976.00	117,428.00
d. Meetings		
1 Held (No.)		
2 Regular (No.)	1	8
3 Special (No.)	1	8

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOANS as of _____	Loans/Fund Committed
Type of Loans/Funds:	
a. Early Action P _____	P _____ %
b. Interim Improvement P _____	P _____ %
c. Comprehensive P _____	P _____ %
d. New Service Connection P _____	P _____ %
e. BPW Funds P _____	P _____ %
f. _____ P _____	P _____ %
TOTALS P _____	_____ %

7.3 Other On-Going Projects:	Status Schedule (%)	Funded By
a. Early Action	_____	_____
b. Pre-Feasibility Study	_____	_____
c. Feasibility Study	_____	_____
d. A & E Design	_____	_____
e. Well Drilling	_____	_____
f. Project Presentation	_____	_____
g. Pre-Bidding	_____	_____
h. Bidding	_____	_____
i. Construction (_____)	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filed by the Advisor)


8.1 Development Progress Indicator:

Phase	Earned	Min Req'd	Vacancies	Age in Month	Development Rating
I					
II					

8.2 Commercial Systems/Audit:

	Dates
a. CPS I Installed	Nov. 16-21, 1995
b. CPS II Installed	
c. Management Audit	Oct. 13-17, 1997
d. PR Assistance	
e. Marketing Assistance	
f. Financial Audit	
g. _____	

SUBMITTED BY:


GUIDO A. MOLLEJON
 General Manager

Date

Management Advisor

Date

NOTED BY:

Area Manager

Date

FM

Date