Republic of the Philippines
CATARMAN WATER DISTRICT
Catarman, Northern Samar

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

A S S E T S

Current Assets		
Cash and Cash Equivalents		240,540.51
Cash on Hand		35,284.83
Cash - Collecting Officers		30,284.83
Petty Cash Fund		5,000.00
Cash In Bank - Local Currency		205,255.68
Cash In Bank-Local Currency Current Account		88,147.65
LBP	54,905.22	
DBP	31,846.84	
DBP eGOV	1,395.59	
Cash In Bank - Local Currency Savings Account		117,108.03
Receivables		4,654,022.80
Accounts Receivable		4,685,524.90
Allowance for Impairment-Accounts Receivable		(135,599.64)
Net Value-Accounts Receivable		4,549,925.26
Other Receivables		104,097.54
Receivable - Disallowances/Charges		57,943.71
Due from Officers & Employees		-
Other Receivables		46,153.83
Inventories		814,474.69
Accountable Forms Inventory		20,000.00
Chemical & Filtering Supplies Inventory		-
Merchandise Inventory		-
Semi-Expendable IT Equipment		132,194.55
Semi-Expendable Other Machinery Equipment		5,800.00
Semi Expendable Furniture, Fixtures & Books		121,215.00
Other Supplies & Merchandise Inventory		535,265.14
Other Current Assets		68,725.00
Advances to Payroll		-
Advances to Officers & Employees		44,725.00
Prepaid Rent		24,000.00
Total Current Assets		5,777,763.00
Non-Current Assets		
Property Plant and Equipment		18,559,857.31
Land		120,999.76
Infrastructure Assets		15,768,470.76
Waterways Supply Systems		24,147,725.05
Accumulated Depreciation-Waterways Supply Systems		(8,379,254.29)
Buildings and Other Structures		34,000.00
Water Plant, Structures & Improvements		340,460.48
Accumulated Depreciation - Water Plant Structures & Improvement		(306,460.48)
Net Value-Water Plant Structures & Improvement		34,000.00
Machineries and Equipment		2,463,169.79
Office Equipment		238,000.00
Accumulated Depreciation - Office Equipment		(214,200.00)
Net Value-Office Equipment		23,800.00
IT Equipment		217,149.10
Accumulated Depreciation - Information & Com. Technology		(80,015.20)
Net Value-IT Equipment		137,133.90
Electrical Equipment		5,860,081.50
Accumulated Depreciation - Electrical Equipment		(3,579,844.61)
Net Value - Electrical Equipment		2,280,236.89
Other Machinery and Equipment		116,555.00

Republic of the Philippines
CATARMAN WATER DISTRICT
Catarman. Northern Samar

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2019

Transportation Equipment	97,765.00
Motor Vehicles	480,305.00
Accumulated Depreciation - Motor Vehicles	(382,540.00)
Net Value - Motor Vehicles	97,765.00
Furniture , Fixtures and Books	75,452.00
Furniture & Fixtures	103,981.25
Accumulated Depreciation - Furniture & Fixtures	(28,529.25)
Net Value-Furniture, Fixtures & Books	75,452.00
Intangible Assets	49,600.00
Computer Software	116,200.00
Accumulated Depreciation - Computer Software	(66,600.00)
Net Value - Computer Software	49,600.00
Total Non-Current Assets	18,609,457.31
Total Assets	**24,387,220.31**

LIABILITIES

Current Liabilities	
Financial Liabilities	2,355,877.20
Accounts Payable	438,125.00
Due to Officers & Employees	-
Leave Benefits Payable	1,917,752.20
Inter Agency Payables	123,803.54
Due to BIR	81,777.22
Due to GSIS	38,474.82
Due to Pag-ibig	200.60
Due to Philhealth	348.54
Due to GOCC	3,002.36
Other Payables	-
Total Current Liabilities	2,479,680.74
Non-Current Liabilities	
Financial Liabilities	15,164,982.11
Loans Payable - Domestic	15,164,982.11
Total Non-Current Liabilities	15,164,982.11
Total Liabilities	17,644,662.85

EQUITY

Government Equity	2,577,950.89
Retained Earnings	4,164,606.57
Total Equity	6,742,557.46
Total Liabilities and Equity	**24,387,220.31**

Prepared By:

MARISSA F. BANDAL
Division Manager C

Approved by:

GUIDO A. MOLLEJON
General Manager

Republic of the Philippines
CATARMAN WATER DISTRICT
Catarman N. Samar

DETAILED STATEMENT OF COMPREHENSIVE INCOME
For the Month Ended June 30, 2019

	Current	To Date
Income		
Service and Business Income		
Waterworks System Fees	1,479,395.90	8,173,969.35
Metered Sales to General Customers	1,479,395.90	8,173,969.35
Unmetered Sales to General Customers		-
Fines & Penalties - Business Income	45,958.85	350,964.35
Other Business & Service Income	19,552.98	212,488.49
Interest Income	194.32	329.15
Total Service and Business Income	1,545,102.05	8,737,751.34
Other Non-Operating Income	50.00	4,300.04
Total Income	**1,545,152.05**	**8,742,051.38**
		-
Expenses		-
Personnel Services	642,483.54	2,920,679.54
Salaries and Wages - Regular	642,483.54	2,920,679.54
Other Compensation	44,000.00	852,119.00
Personnel Economic Relief Allowance	34,000.00	204,000.00
Representation Allowance	5,000.00	30,000.00
Transportation Allowance	5,000.00	30,000.00
Clothing/Uniform Allowance		102,000.00
Year-end Bonus		486,119.00
Personnel Benefit Contribution	82,558.28	383,159.16
Retirement & Life Insurance Premiums	73,906.32	331,952.15
Pag-ibig Contributions	1,700.00	10,200.00
Philhealth Contributions	5,251.96	30,807.01
Employees Compensation Insurance Premiums	1,700.00	10,200.00
Other Personnel Benefits	-	-
Terminal Leave Benefits		-
Total Personnel Services	769,041.82	4,155,957.70
Maintenance and Other Operating Expenses		-
Travelling Expenses-Local	8,388.65	111,824.59
Training and Scholarship Expenses	2,000.00	35,000.00
Supplies and Materials Expenses	4,472.00	204,845.95
Office Supplies Expenses	4,472.00	36,964.75
Fuel, Oil & Lubricants Expenses		67,881.20
Water Treatment Operations Expense		100,000.00
Utility Expenses	293,292.36	1,815,094.21
Electricity	293,292.36	1,815,094.21
Communication Expenses	2,737.00	27,044.79
Postage & Deliveries	653.00	2,526.00
Internet Subscrption Expenses	1,734.00	22,768.79
Cable, Satelite, Telegraph and Radio Expenses	350.00	1,750.00
Repairs and Maintenance	1,780.00	23,343.00
Repairs & Maintenance - Public Infra	1,380.00	6,908.00
Repairs & Maintenance - Machinery Equipment		16,005.00
Repairs & Maint. - Transportation Expenses	400.00	430.00
Repairs & Maint - Other Machinery & Equipment		-
Taxes, Insurance Premiums and Other Fees	-	7,431.13
Taxes, Duties & Licenses		3,529.06
Insurance Expenses		3,902.07
Other Maintenance and Operating Expenses	48,548.00	234,747.00
Representation Expenses	15,337.00	22,836.00
Rent/Lease Expenses	17,735.00	106,410.00
Membership, Dues and Contributions to Organizations		-
Directors and Committee Members Fees	15,476.00	105,501.00
Total Maintenance and Other Operating Expenses	361,218.01	2,459,330.67
Interest Expenses	74,331.00	457,208.76
Non-Cash Expenses	89,166.67	535,000.02
Depreciation Expense-Electrical Equipment		-
Depreciation Expense-UPIS	89,166.67	535,000.02
Total Expenses	**1,293,757.50**	**7,607,497.15**

Republic of the Philippines
CATARMAN WATER DISTRICT
Catarman N. Samar

STATEMENT OF CHANGES IN EQUITY
ALL FUNDS
For the Period Ended June 30, 2019

	Contributed Capital	Retained Earnings	Total
Balance at January 1, 2019	2,577,950.89	5,223,499.02	7,801,449.91
	-		-
			-
			-
			-
Changes in Equity for 2019			
Add: Comprehensive Income		1,134,554.23	1,134,554.23
Adjustment		(2,193,446.68)	(2,193,446.68)
	2,577,950.89	4,164,606.57	6,742,557.46
Balance at June 30, 2019	2,577,950.89	4,164,606.57	6,742,557.46

Prepared by:

MARISSA F. BANDAL
Division Manager C

Approved by:

GUIDO A. MOLLEJON
General Manager D

CATARMAN WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED June 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES		Year to Date
Cash Inflows		
Proceeds from Sale of Goods and Services		
Collection of Income/Revenue	**1,294,510.73**	**8,682,310.96**
Collection of service and business income		
Waterworks System Fees	1247072.62	7,241,439.54
Other Service Income (Installation Fees, Rec	19552.98	212,488.49
Receipt of shares, grants and donations		-
Collection of other non-operating income	50	4,300.04
Receipt of prior years' income	27640.81	1,223,753.74
Interest Income	194.32	329.15
Receipt of Assistance/Subsidy		-
Other Receipts	**21,599.52**	**143,821.06**
Receipt of unearned income/revenue		1,551,851.63
Receipt of deposits on letters of credit		1,405,296.27
Refund of guaranty deposits		2,957,147.90
Receipt of payment for liquidated damages		
Receipt of unused petty cash fund		
Receipt of other deferred credits	19,532.17	130,971.74
services		400.00
Receipt of refund of overpayment of maintenance and other operating expenses		102.61
Receipt of refund of cash advances	2,067.35	12,346.71
Total Cash Inflows	**1,316,110.25**	**8,826,132.02**
Interest earned from deposits -Prior year		15.56
Adjusted Cash Inflows	**1,316,110.25**	**8,826,147.58**
		-
Cash Outflows		-
		-
Payment of Expenses	**936,382.05**	**5,836,121.70**
Payment of personnel services	586,894.14	3,462,349.06
Payment of maintenance and other operating expenses	349,487.91	2,371,222.64
Payment of financial expenses		-
Payment of expenses pertaining to/incurred in the prior years		2,550.00
Grant of Cash Advances		**5,000.00**
Advances for operating expenses		-
Advances for payroll		-
Advances for special purpose/time-bound undertakings		-
Advances to officers and employees -Petty Cash Fund		5,000.00
Advances to officers and employees obligated in prior year		-
Payments of Accounts Payable	**46,200.00**	404,580.60
Remittance of Personnel Benefit Contributions and Mand	**138,280.48**	**1,145,003.21**

Remittance of taxes withheld	26,055.65	156,333.90
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	112,224.83	967,229.09
Remittance of other payables - Deferred Credits-BIR		21,440.22
Total Cash Outflows	**1,120,862.53**	**7,390,705.51**
Adjusted Cash Outflows	**1,120,862.53**	**7,390,705.51**
Net Cash Provided by/(Used in) Operating Activities	**195,247.72**	**1,435,442.07**
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Purchase/Construction of Property, Plant and Equipment	**7,625.00**	**34,157.00**
Purchase of land		
Payment for land improvements		
Construction of infrastructure assets		
Construction of buildings and other structures		
Purchase of machinery and equipment		-
Purchase of transportation equipment		-
Purchase of furniture, fixtures and books	7,625.00	34,157.00
Total Cash Outflows	**7,625.00**	**34,157.00**
Adjusted Cash Outflows	**7,625.00**	**34,157.00**
Net Cash Provided By/(Used In) Investing Activities	**(7,625.00)**	**(34,157.00)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Payment of Interest on Loans and Other Financial Charges	**213,933.00**	**1,285,887.76**
Payment of Cash Dividends		
Total Cash Outflows	**213,933.00**	**1,285,887.76**
Adjusted Cash Outflows	**213,933.00**	**1,285,887.76**
Net Cash Provided By/(Used In) Financing Activities	**(213,933.00)**	**(1,285,887.76)**
INCREASE/(DECREASE) IN CASH AND CASH EQUIVA	**(26,310.28)**	**3,240.16**
Effects of Exchange Rate Changes on Cash and Cash Equivalents		
CASH AND CASH EQUIVALENTS, JANUARY 1	**266,850.79**	**237,300.35**
CASH AND CASH EQUIVALENTS, MAY 31	**240,540.51**	**240,540.51**

Cash Accounted for as follows: Cash Collecting Officer	30,284.83
Petty Cash Fund	5,000.00
Cash In Bank-LBP-Operating	54,905.22
Cash In Bank-DBP	31,846.84
Cash In Bank-DBP-EGOV	1,395.59
Cash In Bank-LBP Savings Acct.	117,108.03
	240,540.51

Prepared by:

MARISSA F. BANDAL
DM-C/ Accountant

Noted by:

GUIDO A. MOLLEJON
General Manager

MONTHL.Y DATA SHEET
CATARMAN WATER DISTRICT (CCC # 359)
For the Month Ending June 30, 2019

1 SERVICE CONNECTION DATA

1.1	Total Services	3062	1.6 Change:	New	3
1.2	Total Active	1840		Reconnected	12
1.3	Total Metered	2895		Disconnected	7
1.4	Total Billed	1,611	1.7 Customer in arrears		
1.5	Population Served			Number 764	0.45

2 PRESENT WATER RATES: **Effective** **Jan. 2018**
LWUA Approved YES ☐ NO ☐ Date Approved: **Nov. 17, 2017**

	No. of Conns.	Minimum Charge	COMMODITY CHARGES			
			11-20	21-30	31-40	41-UP
Residential/Government	1,413	243.00	27.85	31.50	35.00	39.00
Commercial/Industrial	198	486.00	55.70	63.00	70.00	78.00
Bulk/Wholesale						
	1,611					

3 BILLING AND COLLECTION DATA:

3.1 BILLINGS (Water Sales)

	This Month (tM)	Year-to-Date (YTD)
a. Current (Metered)	1,277,096.55	7,971,670.00
b. Current (Flat Rate)		
c. Penalty Charges	47,432.97	352,438.67
TOTALS	1,324,529.52	8,324,108.67

3.2 COLLECTIONS (Water Sales)

a. Current Accounts	797,406.07	4,389,229.88
b. Arrears (Current Years)	449,666.55	2,852,209.66
c. Arrears (Previous Years)	27,840.81	1,223,953.74
TOTALS	1,274,913.43	8,465,393.28

3.3 ACCOUNTS RECEIVABLE

Beginning of Year	P	P 4,490,184.84

3.4 ON-TIME PAID, THIS MONTH =

$$\frac{797,406.07}{1,277,096.55} \times 100 = 62.44\ \%$$

COLLECTION EFFICIENCY, YTD =

$$\frac{7,241,439.54}{8,324,108.67} \times 100 = 87\ \%$$

COLLECTION RATIO, YTD =

$$\frac{8,465,393.28}{12,814,293.51} \times 100 = 66.06\ \%$$

4 FINANCIAL DATA

4.1 REVENUE

a. Operating	P	1,400,965.62	P	8,593,614.91
b. Non-Operating	P		P	4,250.04
TOTALS	P	1,400,965.62	P	8,597,864.95

4.2 EXPENSES

a.	Salaries and Wages	P	446,379.00	P	2,724,575.00
b.	Pumping cost (Fuel, Oil, Electric)	P	354,662.85	P	1,876,464.70
c.	Chemicals (Treatment)	P	2,400.00	P	102,400.00
d.	Other O & M Expenses	P	311,612.20	P	1,896,642.89
e.	Depreciation Expense	P		P	445,833.35
f.	Interest Expense	P	499,872.00	P	882,749.76
g.	Others	P		P	-
	Franchise Taxes				-
	TOTALS	P	1,614,926.05	P	7,928,665.70
4.3	**NET INCOME (LOSS)**	**P**	**(213,960.43)**	**P**	**669,199.25**

4.4 CASH FLOW REPORT

a.	Receipts	P	1,316,110.25	P	8,825,147.58
b.	Disbursement	P	1,342,420.53	P	8,821,907.42
c.	Net Receipt (Disbursemen	P	(26,310.28)	P	3,240.16
d.	Cash Balance, Beginning	P	266,850.79	P	237,300.35
e.	Cash Balance, Ending	P	**240,540.51**	P	**240,540.51**

4.5 MISCELLANEOUS FINANCIAL DATA

a.	Loans Funds (Total)			c	Inventories	P 1,032,972.23
	1. Cash On Hand	P		d.	Acct. Receivables (Customer)	P 4,286,860.73
	2. Cash In Bank					
b.	WD Funds (Total)		240,540.51	e.	Customer's Deposit	P
	1. Cash On Hand	P	30,284.83	f.	Loans Payable LWUA	P
	2. Cash In Bank	P	88,147.65	g.	Payable to supplier's & other creditor	P
	3. Invesstments	P		h.	Total Debt Service	P
	4. Working Fund	P	5,000.00		(LWUA Loan)	P 16,750,343.11
	5. Reserves	P	117,108.03			

5 WATER PRODUCTION DATA:

5.1	SOURCE SUPPLY	NUMBER	Total Rated Capacity	Basis of Data
a.	Wells	4	m3/mo	
b.	Springs		m3/mo	
c.	Surface		m3/mo	
d.	TOTALS		m3/mo	

5.2	WATER PRODUCTION	THIS MONTH		YTD		METHOD OF MEASUREMENT
a.	Pumped	73,743	m3	482,909	m3	
b.	Gravity		m3		m3	
c.	TOTALS	73,743	m3	482,909	m3	

5.3 WATER PRODUCTION COST:

a. Total power consumption for pumping		7,378
b. Total power cost for pumping		
c. Other energy cost for puping		440
d. Total pumping hours (motor drive)		
e. Total pumping hours (engine drive)		
f. Total gas chlorine consumed		
g. Total power chlorine consumed		
h. Total chlorine cost	P	
I. Total cost of other chemicals	P	

5.4 ACCOUNTED WATER USE:

a. Metered billed	37,633	211,763	m3
b. Unmetered billed		0	m3
c. Total Billed (5.4a + 5.4b)	37,633	211,763	m3
d. Metered unbilled			m3
e. Unmetered unbilled			
f. Total Accounted (5.4c + 5.4d + 5.4a)	37,633	211,763	m3

5.5 WATER USED ASSESSMENT:

a. Ave. monthly consumption/connection	23.36	m3
b. Ave. per Capital/day consumption		m3
c. Accounted water		
211,763 X 100 / 482,909 =	43.85	%

D. Revenue producing water

211,763 X 100 / 482909 =	43.85	%

6. MISCELLANOUES DATA:

6.1 Employees

a. Total __19_ Regular 16	Casual 1		Job Order 2
b. No. of connections/employee			102
c.Average monthly salary/employee		P	24,798.83

6.2 Bacteriological:

a. Total samples taken	
b. No. of negative results	
c. Test results submitted to LWUA (Y/N)	

6.3 Chlorination:

a. Total samples taken	
b. No. of samples meeting standards	
c. No. of days full chlorination	30 days

6.4 Board of Directors:

	This Month	Year-To-Date
a. Resolutions approved	2	6
b. Policies passed		
c. Director's fee paid	14,976.00	87,476.00
d. Meetings		
1 Held (No.)		
2 Regular (No.)	1	6
3 Special (No.)	1	6

7. STATUS OF VARIOUS DEVELOPMENTS:

7.1 STATUS OF LOANS as of _____

Type of Loans/Funds:			Loans/Fund Committed		
a. Early Action	P	_____	P _____	_____	_____ %
b. Interim Improvement	P	_____	P _____	_____	_____ %
c. Comprehensive	P	_____	P _____	_____	_____ %
d. New Service Connection	P	_____	P _____	_____	_____ %
e. BPW Funds	P	_____	P _____	_____	_____ %
f. _____	P	_____	P _____	_____	_____ %
TOTALS	P	_____	_____	_____	_____ %

7.3 Other On-Going Projects:

Types	Status Schedule (%)	Funded By	
a. Early Action	_____	_____	_____
b. Pre-Feasibility Study	_____	_____	_____
c. Feasibility Study	_____	_____	_____
d. A & E Design	_____	_____	_____
e. Well Drilling	_____	_____	_____
f. Project Presentation	_____	_____	_____
g. Pre-Bidding	_____	_____	_____
h. Bidding	_____	_____	_____
I. Construction (_____)	_____	_____	_____

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be fileed by the Advisor)

8.1 Development Progress Indicator:

Phase	Earned	Min Req'd	Vacancies	Age in Month	Development Rating
I					
II					

8.2 Commercial Systems/Audit: _____ Dates

a. CPS I Installed	_____	Nov. 16-21, 1995	_____
b. CPS II Installed	_____	_____	_____
c. Management Audit	_____	Oct. 13-17, 1997	_____
d. PR Assistance	_____	_____	_____
e. Marketing Assistance	_____	_____	_____
f. Finacial Audit	_____	_____	_____
g. _____	_____	_____	_____

SUBMITTED BY:

GUIDO A. MOLLEJON
General Manager _____ **Date** _____ **Management Advisor** _____ **Date**

NOTED BY:

_____ **Area Manager** _____ **Date** _____ **FM** _____ **Date**