

Republic of the Philippines
CATARMAN WATER DISTRICT
 Catarman N. Samar

BALANCE SHEET
 As of December 31, 2013
 (With Comparative Figures for CY 2012)


	CY 2013	CY 2012
<u>ASSETS AND OTHER DBITS</u>		
<u>CURRENT ACCOUNTS</u>		
Cash		
Cash - Collecting Officer	0.38	-
Petty Cash Fund	5,000.00	5,000.00
Cash In Bank - Local Currency Current	616,843.48	651,617.39
Cash In Bank - Local Currency Savings	114,367.94	114,367.94
Total	736,211.80	770,985.33
Receivable Accounts		
Accounts Receivable	3,157,590.63	2,815,274.58
Allowance for Doubtful Account	(672,411.25)	(672,411.25)
Accounts Receivable - Net	2,485,179.38	2,142,863.33
Other Receivables		
Due from Officers & Employees	-	13,451.80
Receivable - Disallowances/Charges	91,407.60	91,407.60
Other Receivables	172,460.88	171,283.24
Total	263,868.48	276,142.64
Inventories		
Maintenance Supplies Inventory	243,564.60	66,043.35
Chemical & Filtering Supplies Inventory	-	245,770.00
Total	243,564.60	311,813.35
Prepayments, Deposits and Deferred Charges		
Prepaid Rent	24,000.00	24,000.00
TOTAL CURRENT ASSETS	3,752,824.26	3,525,804.65
<u>PROPERTY, PLANT AND EQUIPMENT</u>		
Land & Other Improvements		
Land	95,999.76	95,999.76
Plant, Buildings and Structures		
Plant	19,842,035.77	19,842,035.77
Buildings & Other Structures	434,044.98	434,044.98
Total	20,276,080.75	20,276,080.75
Equipment and Machinery		
Office Equipment	512,996.99	477,016.04
Land Transport Equipment	77,652.00	77,652.00
Other Machinery & Equipment	3,920,008.90	2,476,308.90
Total	4,510,657.89	3,030,976.94
Furniture & Fixtures and Books		
Furniture and Fixtures	115,080.25	115,080.25
Other Assets		
Other Assets	7,605,283.25	7,509,483.25
TOTAL Property, Plant & Equipment	32,603,101.90	31,027,620.95
Accumulated Depreciation	(11,359,254.37)	(10,399,254.37)
TOTAL PROPERTY, PLANT AND EQUIPT.	21,243,847.53	20,628,366.58
TOTAL ASSETS AND OTHER DEBITS	24,996,671.79	24,154,171.23
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>		
<u>CURRENT LIABILITIES</u>		
Payable Accounts		
Accounts Payable	749,665.41	583,587.24
Inter-Agency Payables		
Due to Nationa Govt. Agency-BIR	54188.11	34715.75
Due to GOCC-GSIS	110630.67	1972.85
Due to GOCC - Pag-ibig	20509.17	8026.57
Due to GOCC - Philhealth	7200	675
Due to GOCC-LWUA	292051.4	0
Total	484,579.35	45,390.17

Other Payables		
Due to Officers & Employees	4,252.63	4,752.63
Contractors' Security Deposit	8,650.00	8,650.00
Due to Other Fund - BAC	26398.03	26617.49
Other Payables	90805.46	90805.46
Total	<u>130,106.12</u>	<u>130,825.58</u>
Loans/Lease Payable		
Loans Payables	96751.99	572340.32
TOTAL CURRENT LIABILITIES	<u>1,461,102.87</u>	<u>1,332,143.31</u>
NON-CURRENT LIABILITIES		
Loans Payable	15,807,476.83	15,807,476.83
TOTAL LIABILITIES	<u>17,268,579.70</u>	<u>17,139,620.14</u>
DEFERRED CREDITS		
Deferred Tax Liability (Franchise Tax)	5,770.10	2,468.81
EQUITY		
Government Equity	2,577,950.89	2,577,950.89
Retained Earnings	5,144,371.10	4,434,131.39
TOTAL EQUITY	<u>7,722,321.99</u>	<u>7,012,082.28</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>24,996,671.79</u>	<u>24,154,171.23</u>

Prepared By:


MARISSA F. BANDAL
 Division Manager C

Approved by:


GUIDO A. MOLLEJON
 General Manager



**Republic of the Philippines
CATARMAN WATER DISTRICT
Cataraman N. Samar**

**STATEMENT OF INCOME AND EXPENSES
For the Year Ended December 31, 2013
(With Comparative Figures for CY 2012)**

	<u>CY 2013</u>	<u>CY 2012</u>
Business and Service Income		
Generation, Transmission and Distribution Income	11,962,906.09	11354453.33
Interest Income		150.33
Other Business and Service Income	518,835.53	471271.08
Fines and Penalties Service Income	578,671.48	537610.28
Total Business and Service Income	<u>13,060,413.10</u>	<u>12,363,485.02</u>
Less Operating Expenses:		
Operation Expenses		
Personal Services		
Salaries & Wages (Regular)	3,219,180.00	3081097.18
Salaries & Wages (Others)	527,370.50	239212
Personnel Economic Relief Allowance	360,000.00	310000
Representation Allowance	150,000.00	126000
Transportation Allowance	150,000.00	126000
Clothing/Uniform Allowance	75,000.00	65000
Honoraria (Director's Fees & Remunerations)	199,654.00	462504
Year End Bonus	387,989.00	354067
Other Bonuses & Allowances	145,000.00	146000
Life & Retirement Insurance Cont.	468,704.16	446125.3
PAG IBIG Contributions	18,000.00	17300
PHILHEALTH Contributions	43,200.00	39675
ECC	-	
Vacation & Sick Leave	191,214.36	148866.4
Other Personnel Benefits	45,000.00	30000
Total Personal Services	<u>5,980,312.02</u>	<u>5,591,846.88</u>
Other Operations Expenses		
Office Supplies Expenses	113,007.74	94231
Fuel, Oil & Lubricants Expenses	192,421.63	237213.74
Chemical & Filtering Supplies Expenses		
Travel Expenses	131,526.28	177218.48
Training Expenses	91,600.00	75100
Electricity	903,942.22	914663.04
Postage & Deliveries	8,402.00	4325
Telephone Expenses - Landline	24,974.85	26471.74
Cable Satellite, Telegraph and Radio Expenses	4,165.00	3850
Advertising, Promotional and Marketing Expenses		12000
Taxes, Duties & Licenses	239,172.19	226983.49
Insurance/Reinsurance Premiums	18,851.45	18312.16
Representation Expenses	58,081.10	87613
Rent/Lease Expenses	191,760.00	153090
Pumping Labor Expenses		
Fuel/Power Purchased for Pumping	327,022.00	380110
Generation, Transmission and Distribution Depreciation-Plant UPIS		
Depreciation-Buildings & Structures		
Depreciation-Office Equipment	960,000.00	960000
Depreciation-Land Transport Equipment		
Depreciation-Other Machinery and Equipment		
Depreciation-Furniture & Fixtures	284,041.12	287145.8
Other Maintenance & Operating Expenses		
Total Other Operating Expenses	<u>3,548,967.58</u>	<u>3,658,327.45</u>
Total Operation Expenses	<u>9,529,279.60</u>	<u>9,250,174.33</u>

Maintenance Expenses		
Repairs & Maintenance - Plant	379,821.82	491632.95
Repairs & Maintenance - Building & Structures		
Repairs & Maintenance - Office Equipment	21,102.00	930
Repairs & Maintenance - Land Transport Equipt.		
Repairs & Maintenance - Other Machinery & Equipt.	189,833.60	75708.96
Total Maintenance Expenses	<u>590,757.42</u>	<u>568,271.91</u>
Total Operation and Maintenance Expenses	<u>10,120,037.02</u>	<u>9,818,446.24</u>

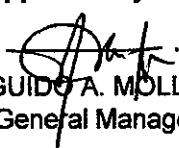
Other Income

Gain on Sale of Assets	0	102150
Other Income	176.49	5888.39
Total Income	<u>176.49</u>	<u>108038.39</u>
Net Income before Interest and Financial Charges	2,940,552.57	2,653,077.17
Financial Expenses		
Interest	1,891,911.07	1,810,812.05
Net Income (Loss) for the Period	<u>1,048,641.50</u>	<u>842,265.12</u>

Prepared by:


 MARISSA F. BANDAL
 Division Manager-C

Approved by:


 GUIDO A. MOLLEJON
 General Manager D

Republic of the Philippines
CATARMAN WATER DISTRICT
Catarman N. Samar

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2013
With Comparative Figures for CY 2012

	2013	2012
Cash Flows from Operating Activities		
Cash Inflows:		
Collection from Water Bills	12,187,816.19	11702958.07
Collection from Other Service Income	459,493.00	394174.86
Refund of Overpayment of Expenses, Cash Advances	108,192.51	88808.71
Collection from Other Income	176.49	
Total Cash Inflows	12,755,678.19	12,185,941.64
Cash Outflows:		
Payment of operating expenses		
Payroll	2,266,884.59	2208029.29
Fuel/Power for Pumping	1,096,363.85	1151876.78
Water Treatment Operation Expenses	327,022.00	237213.74
Other Operation and Maint. Expenses	2,666,692.98	2545211.37
Payment of payables	560,068.00	1005868.14
Payment of Office Supplies Inventory	571,827.74	308691
Payment of GSIS/Pag-ibig/Wtholding Tax	2,413,555.85	2003439.81
Total Cash Outflows	9,902,415.01	9,460,330.13
Total Cash Provided (used) by Operating Activities	2,853,263.18	2,725,611.51
Cash Flows from Investing Activities:		
Cash inflows:		
Proceeds from sale of		
Materials and Supplies	71,542.24	78946.22
Other Property, Plant and Equipment		
Total Cash Inflows	71,542.24	78,946.22
Cash Outflows		
Purchase/Construction of		
Buildings		28871.61
Office Equipment, Furnitures and Equipment	131,780.95	27655
Other Property, Plant and Equipment	752,350.00	103550
Total Cash Outflows	884,130.95	131,205.00
Total Cash Provided (used) by Investing Activities	(812,588.71)	(52,258.78)
Cash Flows from Financing Activities		
Cash Inflows:		
Interest Income		150.33
Cash Outflows		
Cash Payment of interest on loans payable and other fin. Cha	1,599,859.67	1786246.09
Payment of Principal	475,588.33	345800.19
Total Cash Provided (used) by Financing Activities	2,075,448.00	2,131,895.95
Cash Provided by Operating, Investing and Financing Activities	(34,773.53)	541,456.78
Add: Cash and Cash Equivalents - Beginning	770,985.33	229528.55
Cash and Cash Equivalents, December 31, 2014	736,211.80	770,985.33

Prepared by:


MARISSA F. BANDAL
Division Manager C

Approved by:


GUIDO A. MOLLEJON
General Manager D

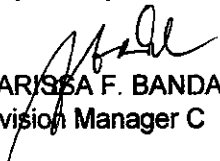


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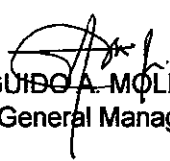
STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2013
(With Comparative Figures for CY 2012)

	<u>CY 2013</u>	<u>CY 2012</u>
Government Equity		
Balance at beginning of period	2,577,950.89	2577950.89
Additions (Deductions)	-	0
Balance at end of period	<u>2,577,950.89</u>	<u>2,577,950.89</u>
Retained Earnings		
Balance at beginning of period	4,434,131.39	3946799.56
Prior period adjustments	(338,401.79)	(354,933.29)
Changes during the period		
Net Income (Loss) for the period	1,048,641.50	842265.12
Balance at end of period	<u>5,144,371.10</u>	<u>4,434,131.39</u>
Total Equity	<u>7,722,321.99</u>	<u>7,012,082.28</u>

Prepared by:


MARISSA F. BANDAL
Division Manager C

Approved by:


GUIDO A. MOLLEJON
General Manager D